



Madison-Plains Local School District

# Monthly Financial Report

Fiscal Year 2025 Revenue and Expenditure Activity Through September

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## FISCAL YEAR 2025 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

### 1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

**\$943,087**

HIGHER THAN THE PREVIOUS  
YEAR

TOTAL EXPENDITURES ARE

**\$582,133**

HIGHER THAN THE PREVIOUS  
YEAR

THE CASH BALANCE IS

**\$2,452,622**

HIGHER THAN THE PREVIOUS YEAR

### 2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

**\$1,482,110**

FAVORABLE COMPARED TO  
FORECAST

EXPENDITURE TREND IS

**\$1,312,399**

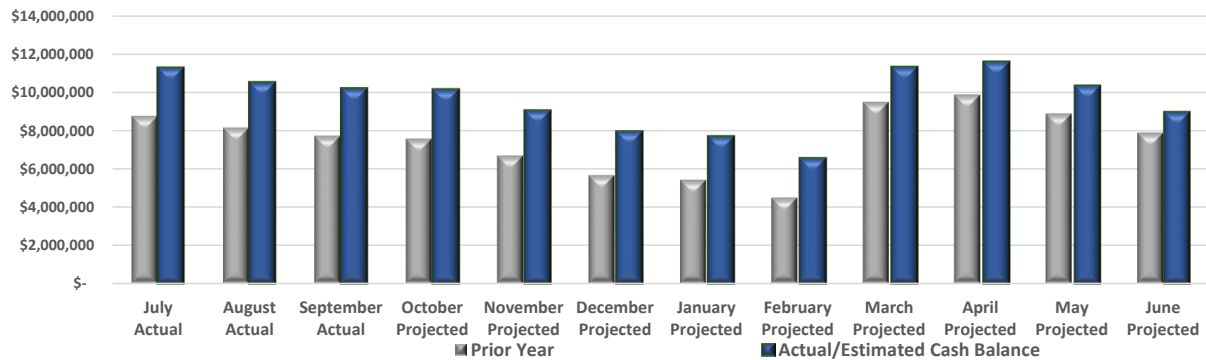
UNFAVORABLE COMPARED TO  
FORECAST

NET POTENTIAL TREND IS

**\$169,712**

FAVORABLE IMPACT ON THE  
CASH BALANCE

### 3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH  
BALANCE WAS

**\$7,890,474**

AT THE END OF THE PREVIOUS  
FISCAL YEAR

JUNE 30 CASH BALANCE IS  
ESTIMATED TO BE

**\$8,941,602**

AT THE END OF THE CURRENT  
FISCAL YEAR

## FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - SEPTEMBER

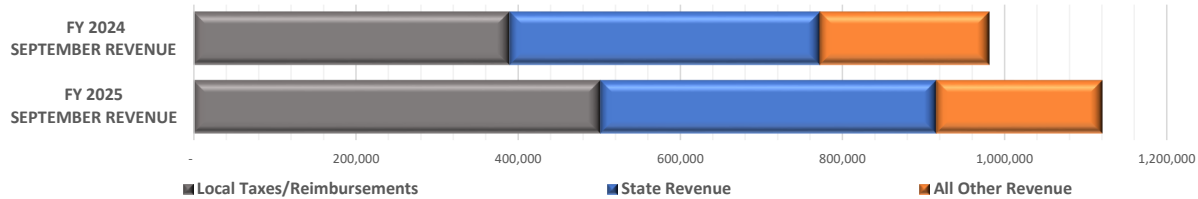
### 1. SEPTEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For September	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	501,192	389,448	111,744
State Revenue	414,226	382,761	31,465
All Other Revenue	205,409	209,119	(3,709)
<b>Total Revenue</b>	<b>1,120,828</b>	<b>981,328</b>	<b>139,500</b>

Actual revenue for the month was up

**\$139,500**

compared to last year.



Actual revenue for the month was up \$139,500 compared to last year. Categories with the largest variance included: higher homestead/rollback and other state reimburse. of \$111,250, and higher miscellaneous receipts of \$35,438. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

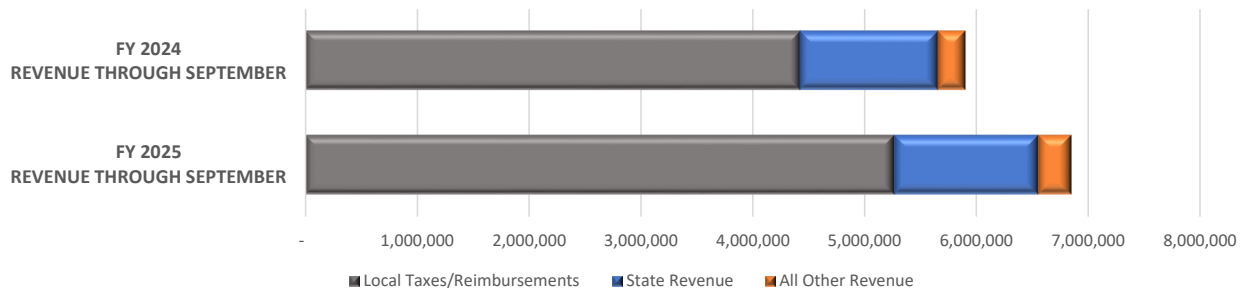
### 2. ACTUAL REVENUE RECEIVED THROUGH SEPTEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - September	Prior Year Revenue Collections For July - September	Current Year Compared to Last Year
Local Taxes/Reimbursements	5,261,554	4,419,400	842,154
State Revenue	1,293,670	1,239,309	54,361
All Other Revenue	295,990	249,418	46,571
<b>Total Revenue</b>	<b>6,851,214</b>	<b>5,908,127</b>	<b>943,087</b>

TOTAL REVENUES ARE

**\$943,087**

HIGHER THAN THE PREVIOUS YEAR



Revenue through September totaled \$6,851,214, which is \$943,087 or 16% higher than the amount collected last year. Through September, the largest categorical variances when compared to last year, are: public utility per. prop. tax higher by \$793,060, and real estate taxes lower by -\$144,158.

## FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - SEPTEMBER

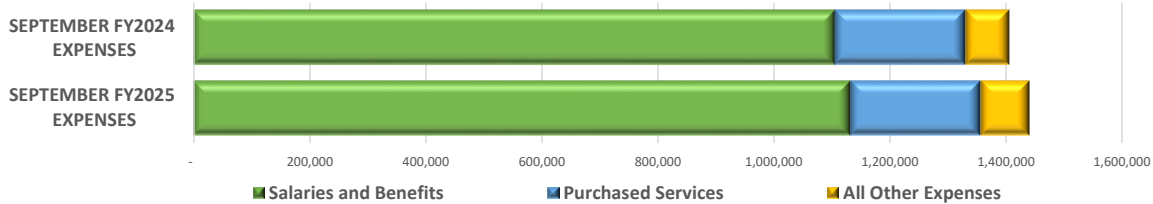
### 1. SEPTEMBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For September	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	1,131,964	1,105,035	● 26,928
Purchased Services	224,605	225,265	● (659)
All Other Expenses	83,305	74,955	● 8,351
<b>Total Expenditures</b>	<b>1,439,875</b>	<b>1,405,255</b>	● <b>34,620</b>

Actual expenses for the month were up

**\$34,620**

compared to last year.



Actual expenses for the month were up \$34,620 compared to last year. Categories with the largest variance included: higher utilities of \$36,645, and higher supplies for operation-repair vehicles of \$28,746. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

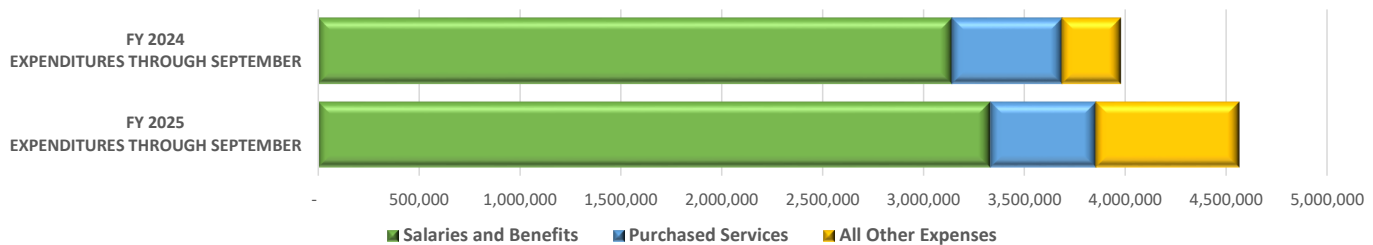
### 2. ACTUAL EXPENSES INCURRED THROUGH SEPTEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - September	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	3,332,255	3,143,110	● 189,144
Purchased Services	522,968	545,354	● (22,386)
All Other Expenses	708,940	293,565	● 415,375
<b>Total Expenditures</b>	<b>4,564,162</b>	<b>3,982,029</b>	● <b>582,133</b>

TOTAL EXPENDITURES ARE

**\$582,133**

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$4,564,162 through September, which is \$582,133 or 14.6% higher than the amount expended last year. Through September, the largest categorical variances when compared to last year, are: textbooks higher by \$287,730, and equipment higher by \$99,805.

## FISCAL YEAR 2025 FORECAST TREND VARIANCE ANALYSIS - JULY - SEPTEMBER

### 3. REVENUE ANALYSIS

REVENUE IS TRENDING

**\$1,482,110**

FAVORABLE COMPARED TO FORECAST

#### Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	12,684,390	13,837,095	● 1,152,705
State Revenue	5,076,588	5,123,821	● 47,233
All Other Revenue	901,799	1,183,971	● 282,172
<b>Total Revenue</b>	<b>18,662,777</b>	<b>20,144,887</b>	● <b>1,482,110</b>

The top two categories (real estate taxes and investment earnings), represents 83.9% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$1,482,110 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 7.94% of the total Forecasted annual revenue

#### Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on	Expected Over/(Under) Forecast
Actual/Estimated Annual Amount	
Real Estate Taxes ●	974,450 1
Investment Earnings ●	268,565 2
Public Utility Per. Prop. Tax ●	111,000 3
Unrestricted State Aid ●	73,562 4
All Other Revenue Categories ●	54,533 5
<b>Total Revenue ●</b>	<b>1,482,111</b>

### 4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

**\$1,312,399**

UNFAVORABLE COMPARED TO FORECAST

#### Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	14,247,124	14,177,364	● (69,760)
Purchased Services	2,473,311	2,477,434	● 4,123
All Other Expenses	1,060,924	2,438,961	● 1,378,036
<b>Total Expenditures</b>	<b>17,781,360</b>	<b>19,093,759</b>	● <b>1,312,399</b>

The top category (equipment) represents 83.8% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$1,312,399 (current expense estimates vs. amounts projected in the five year forecast) is equal to 7.4% of the total Forecasted annual expenses.

#### Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on	Expected Over/(Under) Forecast
Actual/Estimated Annual Amount	
Equipment ●	1,099,805
Textbooks ●	241,074
Certified Regular Salaries ●	(88,662)
All Other Salaries ●	63,978
All Other Expense Categories ●	(3,796)
<b>Total Expenses ●</b>	<b>1,312,399</b>